

MINUTES OF THE KZN BREEDERS CLUB'S AGM 07 FEBRUARY 2017
HELD AT THE NOTTINGHAM ROAD HOTEL

1. Welcome.

The Chairman, Lee Scribante, opened the meeting and welcomed all those present and thanked them for their attendance. The meeting was opened at 11: 08

2. Apologies.

The Chairman read the apologies to all in attendance:

Gary and Colleen De Klerk

Mike McHardy

Alan Magid

Bruce and Anne Nicholas

Rob Pickering

Jo De Nys

Ken Twort

Alan and Vera Sutherland

Peter Gibson

Avison Carlisle

Pierre Du Toit

Juli Santini

Chelle Royden-Turner

Karin Render

3. Minutes Of The AGM of the 11/02/2016:

Lee Scribante advised that the Minutes from the previous year had been circulated prior to the meeting. No matters were arising from the previous minutes.

4. Chairman's Report

Lee Scribante welcomed all to the AGM. Lee said that he had followed the inspectors on their trip around KZN barring the last day, and was pleased to report back the quote from the inspectors that the "This crop is as good as that inspected in the Western Cape." Lee congratulated the vendors that had entered the sale and said that there were "big guns" coming to the KZN Yearling Sale. This does make it harder for the breeders in KZN to get horses onto the sale as it is stallion driven and the numbers are capped at about 280 horses. Lee continued, "We know that the stallion flavour at the moment is in the Western Cape, but my observation is that the big money stallions are getting old and already their book for this year is very thin compared to previous years. They cannot last forever and we just need one or two of our young stallions to fire and the wheel of breeding will change."

Lee congratulated Summerhill on their outstanding achievement as Equus Champion Breeders for 2016, their tenth title which means "we are doing something right in KZN!. Congratulations to Clifton Stud who were crowned Champion Breeders in Zimbabwe, where they were also up against the big guns. I can only encourage you all to keep plugging away!"

Lee thanked Candiese for her work as the Secretary for under Lee's Chairmanship for the past two years, as well as Lorraine and Ashley De Klerk for their assistance at all of our annual events and functions. Lee thanked the Board of Directors for their hard work and assistance, and announced that Bruce Le Roux

had been nominated and accepted as the new Chairman of the KZN Breeders Club. Lee acknowledged the passing of breeder Greg Royden-Turner and stated that Greg is still sorely missed.

5. Approval Of Financials and Accounts For Year End 31 July 2016

Lee Scribante expressed his disappointment that the Annual Financial Statements were not on hand to present at the AGM. It was requested to Minute if we could sign off the Annual Financial Statements once they were ready and this was approved by the floor.

Koos De Klerk apologised to the floor and stated that he assumed that Mooi River Farmers Association who hand the accounting for the KZN Breeders Club, had not submitted the financial information to Colenbrander as assumed, therefore the Annual Financial Statements were not ready. Koos proposed that a change of accounting firm was therefore necessary. The floor accepted the change to pursue a new accounting firm.

Bruce Campbell asked when the end of the KZN Breeders Club Financial year is, and it was confirmed 31 July 2016. Bruce stated that an AGM should take place four months after the close of Financial year and Koos corrected him as the time being six months. Bruce Campbell stated that it was unacceptable that the Annual Financial Statements were not ready in time. Koos apologised and said while all the information was ready, MRFA needed to send it to Colenbrander. Koos stated he had the pertinent information on hand and could present it to all present. Koos presented the figures. The KZN Breeders Race Day is not funded by the Club but by the Owners And Trainers pool, as well as the Golf Day which showed a profit this year. The Awards dinner income was R65 000 whilst the expenses were R110 000. The Golf Day income was R50 000 and the expenses R21 000. R20 000 was for admin costs and approximately R130 000 was owed to the club from debtors. Koos added that the Club is in a sound financial position barring the administration of the debtors. Ian Todd asked if statements go out and invoicing for subs had not be received yet. Candiese said she would follow it up with MRFA and had instructed them to send out the subscription fees.

Regarding the quorum, it was suggested a special resolution be put in place to change the quorum to a percentage of the members rather than a figure of a certain number of members to be present. Robin Scott asked why many of the breeders were not present as they should be, then it wouldn't be necessary to change the quorum. Anton Procter asked how do we know who has paid for their subs prior to their payment of premiums, Candiese said she sends the list of paid up members to Dhev Moodley to establish this. Warwick Render asked if it was agreed to get the Financials signed off for 2016 once they were up to date. Lee Scribante suggested a copy by circulated to the members before signing off.

6. Confirmation of Auditors appointment

It was suggested to look at appointing new Auditors as Colenbrander were a bit expensive. Previous Auditors were R30 000, and at the moment the KZN Breeders Club accounting and auditing fees is R20 000 in total. Lee Scribante said it was a bit expensive for both. Lee said it would be reviewed at the next KZN Breeders Club Board meeting.

7. Appointment of Directors:

All Directors present had agreed to stand again for the next year which includes:

Lee Scribante

Bruce Le Roux

Warwick Render

Koos De Klerk
Linda Norval
Anton Procter
Roy Moodley

Koos proposed Ted Hughes be put forward as a Director. Bruce Le Roux seconded the proposed appointment.

Bruce Le Roux was proposed as the new Chairman of the KZN Breeders Club, and this was accepted. Lee Scribante was thanked for his work as Chairman.

8. Subscription Fees:

Koos suggested that the subscription fees for the KZN Breeders Club membership remain unaltered at R550. This was accepted for the 2016/2017 year.

9. General

Bruce Campbell asked if we had a quorum present and expressed his concern that there wasn't a budget and finances are a concern. He conveyed his willingness to assist the KZN Breeders Club with the management of the accounts and finances and the debtors needed to be urgently reconciled. He stated that the Golf Day was very positive and the Club needed to continue with it as it was a great marketing initiative. Wayne Kobusch asked how much the MRFA was paid a month, Koos confirmed R1200.

Warwick Render raised the subject of plans to have a function at the National Yearling Sale. Warwick stated that for the Club to be active and assist our members with the likes of groom education and travel as an example, as well as being prepared for things such as the recent ITBF conference and perhaps attracting the like of Prof Pycock, who was present in the Cape. We are in the throes of organising a function at Nationals to raise our profile and as a PR exercise. We could utilise the owners premiums to support the event which will be a stallion auction and we could look for sponsorship of a few various things. It would also incorporate silent auctions and we would hire a celebrity guest speaker as a draw card. Lee Scribante said he was waiting for conformation on the date to be utilised for the week leading up to the Nationals sale for the event.

Lee raised the issue of an email regarding the Grooms Course, were Sam Sharkey had excluded us and assumed as we had already had a grooms training course, there would be no interest from KZN. It has been followed up and they wish to encourage KZN to support this initiative.

Candiese Marnewick gave her website and social media report for the KZN Breeders Club, and was pleased to note that the website had achieved 86 000 more reads than the previous year and we have active interest in our social media.

Keith Russon thanked Lee Scribante for all his efforts as Chairman for the past year.

Bruce Le Roux asked if we could have the AGM in future in approximately September or October 2017, and Warwick Render agreed.

Lee Scribante thanked all who attended the AGM and the meeting closed at 12:00.