

MINUTES OF THE KZN BREEDERS CLUB'S AGM 11 FEBRUARY 2016
HELD AT THE NOTTINGHAM ROAD HOTEL

1. Welcome.

The Chairman, Lee Scribante, opened the meeting and welcomed all those present and thanked them for their attendance. The Chairman declared that the required quorum had been met and the meeting was opened at 11:10

Apologies.

The Chairman read the apologies to all in attendance:

Gary and Colleen De Klerk

Mike McHardy

Mary Liley

Marc Coppez

Roy Meaker

Robyn Bechard

Alan Magid

Bruce and Anne Nicholas

Rob Pickering

Jo De Nys

Ken Twort

Alan Sutherland

2. Minutes Of The AGM of the 17/02/2015:

Lee Scribante advised that the Minutes had been circulated prior to the meeting. No matters were arising from the previous minutes.

3. Chairman's Report

Lee Scribante presented his Chairman's Report, and thanked former Chairman Koos De Klerk and his family for all of his past efforts, advising all present that Koos will remain in the position of Vice Chairman and will continue to head up the portfolio of Finance for the KZN Breeders Club. Lee thanked the Board of Directors for their participation and Candiese. Lee said it was with regret that he had received the resignations of Director's Peter Blyth and Stuart Crawford. He thanked them for all of their past efforts and wished them well for the future. Lee touched on the success of the KZN Breeders Race Day which attracted over 900 entries for the day. Keith Russon was thanked for all the effort on the day regarding the outstanding hospitality, and stated that KZN are doing something right. Lee said he followed the TBA inspectors this year on their rounds to mark the yearlings, and reported back on a comment passed that "KZN have upped their game this year." Lee remarked that the inspectors were also impressed with the progeny of our new stallions.

The KZN Yearling Sale has been relocated from Suncoast to Sibaya, as Suncoast will be building in June and need the space. Lee said he has given Sibaya our assurance that the sale will remain at Sibaya and that there will be 250 – 300 horses catalogued for the sale this year. It is a popular sale with trainers and owners and Lee state that we must continue to up our game to keep our horses well represented on the sale. Lee stated that he has an open door policy, and will try to help breeders in anyway that he could.

4. Approval Of Financials and Accounts For Year End 31 July 2015

Lee asked if the Financials could be accepted and referred any queries to Koos De Klerk from the floor.

Warwick Render questioned the Auditors fees and requested that we “shop around” at R32 000, and felt that the auditors had a lack of understanding about how the KZN Breeders Club functioned in the report. Koos answered Warwick's queries, stating that we had changed Auditors [Colenbrander] and that the new reduced fees would be shown in next year's financials. Koos said he would provide an Analysis of what we have paid to who. Wayne stated that he was having difficulty trying to reconcile his subscription fees and asked Candiese to assist with it. Regarding the Financial Health of the Club, Koos said the KZN Breeders Club account financed activities such as the Awards and Golf Day, and that the Club was getting through adequately. It was suggested more be done to raise funds, Koos suggested leaving the subscription fees as is and getting more members instead. Bruce proposed and Anton Procter seconded.

5. Election of Directors:

Lee advised the resignations of Stuart Crawford and Peter Blyth, and proposed that Warwick Render be nominated onto the Board. The rest of the Directors had all made themselves available for re-election. Warwick Render was proposed by Lee Scribante and seconded by Bruce Le Roux.

The current KZN Breeders Club Board shall be: Koos De Klerk (Vice-Chairman), Keith Russon, Bruce Le Roux, Roy Moodley, Linda Norval, Anton Procter, Warwick Render and Lee Scribante (Chairman).

6. Subscription Fees:

Koos suggested that the subscription fees for the KZN Breeders Club membership remain unaltered at R550. This was accepted.

7. General

Peter Gibson of Racing South Africa provided very interesting feedback from the recent Asian Racing Conference that took place in India, with Peter, Mick Goss and Bruce Le Roux attending and representing both South Africa and KZN. Peter spoke of Mick Goss' riveting speech and the fact that sympathy had been established regarding the plight of exporting South African-born horses to race overseas. Peter said he felt excellent progress was made with regards to the lock down and procedures concerning African Horse Sickness, and it is looking very positive for the doors to open and allow our horses a much easier transition to being sold and competing overseas which will benefit our breeders in South Africa. Peter mentioned that the Chinese Racing Club are very keen to do business with South Africa and purchase our horses.

Avison Carlisle made mention of the fact that he would like to see more meetings taking place within the KZN Breeders Club. Lee posed the question to the floor about how other breeders felt about that. Avison also commented that the TBA need to report back after each sale, and suggested that not everyone is happy with the decision to move to Sibaya for the KZN Yearling Sale. Lee said he would ask the TBA to please report back on each sale. Lee stated that the

buyers are in Durban owing to the Champions Season and the July, and that Sibaya had offered to accommodate 20/30 rooms for buyers to utilise during the sale.

Lorraine De Klerk made a suggestion of the TBA checking postal addresses of its members, as many catalogues were being sent out to old addresses and members that didnt exist anymore and this was also wasting funding. Lorraine suggested that the TBA email members for updated details.

Pierre Du Toit asked for clarity on the selection of horses for the National Yearling Sale as he felt it was inconsistent last year. Lee discussed the criteria and asked Peter Gibson what the Marketing strategy for overseas buyers was this year, regarding the Nationals. Peter said that personal invitations had been sent out including buyers from countries such as the UK, Dubai, France, Australia, America and Hong Kong and that there was a Marketing strategy in place.

Vera asked for clarity on a situation with a yearling that failed the scope at Nationals and subsequently wasnt sold through the TBA, and didnt qualify for the futurity program. Lee asked Vera to please forward the relevant information onto him, and Bruce and himself would address it once again with the TBA.

Lee Scribante thanked everyone present for attending the Annual General Meeting and closed the meeting at 12.19pm.