

MINUTES OF THE KZN BREEDERS CLUB'S AGM 17 FEBRUARY 2015
HELD AT THE NOTTINGHAM ROAD HOTEL

1. Welcome.

The Chairman, Mr Koos De Klerk, welcomed all those present and thanked them for their attendance. The Chairman declared that the required quorum had been met and the meeting was opened at 11:06.

Apologies.

The Chairman read the apologies to all in attendance, pointing out our meeting coincided with a Veterinary conference in the Cape.

Robin Bruss

Rob and Michele Pickering

Alec Hogg

Mike McHardy

Mary Liley

Pierre Du Toit

Craig Ramsay

Jo De Nys

Ken Twort

Keith Young

Mr Guo

Alan Sutherland

Anne Woodham

Bruce Le Roux

2. Minutes Of The AGM of the 05/02/2014:

Koos De Klerk advised that the Minutes had been circulated prior to the meeting. There was one point to raise and that was of the NHRA's stance on Restricted Races. The previous Minutes were taken as read, Keith Russon accepted the Minutes and Lee Scribante seconded.

3. Matters Arising from previous Minutes

Concerning the Restricted Race problems with the NHRA, the NHRA are not excluding the stats as such, the NHRA now have more than one set of statistics. There was to be a meeting scheduled in June where the NHRA invited people for discussion, but Koos said he didn't think the meeting took place. The matter was getting to be prolific, and now with a number of sales races as well as the Ready To Run incentive races. Koos said we will deal with it if it does come up again.

4. Chairman's Report

The Chairman introduced Dhev Moodley, administrator of the KZN Breeders Premium Scheme at Gold Circle and advised of the re-employment of Candiese Marnewick who will handle the Website, Marketing, Admin and the weekly Newsletter. Candiese presented her website and social media report for 2014. Koos pointed out that the Newsletter was a strong tool and we must consider advertising our horses for sale on our website. The KZN Breeders Race Day and the KZN Breeders Series Log has attracted attention and Candiese will be at the National Yearling Sale to promote our KZN horses, along with the posters and hip stickers as we have done in previous years.

Koos suggested the breeders contact Candiese about the National Yearling Sales to provide information in order to promote their horses.

For our regional KZN Yearling Sale we had 290 horses at Suncoast. The board feels we must stay where we are, and the sale has done very well. The average was R102 000, whilst the median was up almost 100% since 2012.

We still have the Cape horses pushing it up as it is a stallion driven sale, and our KZN Breeder Race Day continues to be a success.

More than 300 visitors and owners were present on our day last year. Greyville is our next venue and the KZN Breeder Series of races will be run on the Polytrack with the exception of the Million Mile, which will be on the turf. It is important to ensure your horses are registered with the KZN Breeders Premium Scheme, as the connections of Futura wanted him to be entered but we established he was not registered.

Koos said he was aware that some of the members wanted our KZN Breeders Race Day to be run at Scottsville, but from a marketing perspective, Greyville is much better with the upgrade of their facilities and the large TV's on course. We ask each breeder, that you come and market yourself at our KZN Breeders Race Day with the owners present – the owners are there because they have bought our horses before and it is the perfect time to promote our sale to those owners and trainers.

We will be having a Board meeting early next week to discuss the KZN Breeders Race Day.

For our KZN Breeders Race Day we gave out R250 000 in vouchers, R10 000 for the winner R5 000 for places. The people who received them used them – including Mike De Kock who also used his voucher and bought a horse. This is coming out of our KZN Breeders account at Gold Circle but in a roundabout way we are getting it back again.

KZN Breeders Golf day – Koos advised that we didn't have our Golf Day last year. The year before, our Golf day wasn't marketed properly and Candiese wants to do it this year, and we will advertise it through the media. It is being held at Royal Durban on 18 June and the breeders are asked to please support it this year with sponsorship, buying four balls and involving your client's and promoting your farms.

Our financials - we made about R20,257 profit. Our financial position is quite solid but we are not doing anything and not promoting BEE or the likes of The Horse Trust. We did give the Horse Care Unit R30 000 over the last two years. We would like to have a fundraiser and welcome any ideas. We are looking at an auction but not a normal stallion service auction. We have a plan but we will let you know in due course.

The KZN Breeders Premium Scheme rules – we are meeting very soon to discuss changes to the Breeder Premium Scheme rules. There are a number of suggestions and we will discuss them further with the KZN Breeders Club before any changes made at Gold Circle.

A basic change in the financials from 2013 to 2014, we funded our KZN Breeders Race Day from the owners and trainers premium fund which is made up approximately 10% of the minor stakes in this province and an additional 3% goes into the trainers pool for marketing and promotion of racing in KZN.

It used to be R6000 that came out of that pool was paid to every maiden horse that won, however we didn't pay it last year. We have used that money to pay R1,450 000 in stakes money. Our eight races and Gold Circle put in R100 000 for each of our R200 000 KZN Breeders Series, as well as our contribution of R650 000 towards the Million Mile and Gold Circle pay in R350 000.

We spend money on artwork for advertising, flags, photo booth, logos, draping, and the grooms clothes and horse blankets – all of that came out of the pool. There is a total of R307 000 left in that pool in Gold Circle's funds and it is evident in the effort and success of our KZN Breeders Race Day.

Koos went on to suggest that we use that as additional stakes for specific races, possibly additional stakes to our KZN Yearling Sales race on VDJ day for our KZN-bred horses.

5. Approval Of Financials and Accounts For Year End 31 July 2014

Koos asked if the Financials could be accepted, Keith Russon proposed and Lee Scribante seconded.

6. Appointment of Auditors

Koos asked if we could put the audit for our accounts out to tender to local auditors. The proposal was accepted by Keith Russon and seconded by Lee Scribante. Koos advised that the AGM was delayed by the Financials and the auditing fee amounted to R32 000 for work accrued this year. Our membership fees brought in R90 000 therefore R32 000 was a quite a lot to lose.

7. Election of Directors:

Koos advised that the only resignation was that of Wayne Kobusch and the other Directors had all made themselves available for re-election. Koos proposed that if everyone present was happy, the Board remains as it currently stands and this was accepted by Keith Russon and seconded by Lee Scribante. In light of his resignation, Koos thanked Wayne Kobusch for his effort and work he had put into the committee over the years.

The current KZN Breeders Club Board shall be: Koos De Klerk (Chairman), Keith Russon (Deputy Chairman), Peter Blyth, Stuart Crawford, Nicola Coppez, Bruce Le Roux, Roy Moodley, Linda Norval, Anton Procter and Lee Scribante.

8. Subscription Fees:

Koos advised that the subscription fees for the KZN Breeders Club membership were adjusted last year from R500 to R550, and that they should remain at R550 this year. This was accepted.

9. General

The KZN Yearling Sales Million race will be moved to immediately after the Vodacom Durban July has been run; it is a better placing than last race. When questioned about having it as the

first or second race, it was concluded that this wasn't a good time as race goers are still arriving and the races had been cancelled in previous years due to weather.

A question was raised as to why our KZN Breeders Race Day was only to be run on the Polytrack, with the exception of the Million Mile, Koos said maybe we could look at changing it.

The main race [Million Mile] will definitely be on turf. The reason Gold Circle do this is to save the turf track for the VDJ. Stewart MacGregor asked for a possibility of some of the races to be run on the grass and Koos said he could make the request. Avison Carlisle said he believed the Polytrack is bad and Duncan Howells won't run his horses on it as horses were breaking down. Koos suggested inviting Graeme Hawkins and Jay Harilal to a meeting to discuss the tracks and races as they set the races nationally.

Koos advised it was a matter of opinion and commented that he had never had a horse breakdown on the Polytrack since inception of it. Koos advised that Graeme had a meeting with trainers yesterday. Anton Proctor raised the fact that there was no racing for fillies over 2000m and that is killing our breeding because owners are moving horse out of our province.

Stuart said the Polytrack when wet was a great track but when dry it isn't good. Koos advised that Gold Circle would be moving the water reservoir from Clairwood to Greyville to assist with water for the Polytrack which should solve the issue.

Linda Norval asked the KZN Breeders about supporting the School Of Excellence and possibly sponsoring a groom to attend, as the Cape Breeders have been very supportive of the School Of Excellence in the training of our grooms. Koos advised that Bruce Le Roux had been put in charge of the effort in groom's education of breeding and spoke about talking to Sam Sharkey on the subject.

Koos said that in conjunction with TBA they wanted to put a national program out, and it should roll out in KZN quite soon.

Leigh Adams commented that she had a meeting with Sam Sharkey and they would put it forward with the TBA. The School Of Excellence is a level 4.

Anton asked about the cost factor for a bursary at the School Of Excellence. Leigh advised it was R50 000 a year, for a part student bursary for a year and that the School Of Excellence would be covering the balance outstanding. The grooms school in the Cape is R10 000 per module.

Koos advised that we can't pay out from our KZN Breeders members bank account, as we couldn't afford to. Koos said that we spend a lot of time raising the profile of our breeding and we want to promote training and education, as well as amateur racing in this province.

Koos said we would continue with the sponsorship of the KZN Breeders Dressage Challenge, which cost R2 800 last year.

A question was raised of how many yearlings had been registered as KZN-breds this year, Dhev advised that 738 yearlings and 65 breeders and partnerships registered. Koos emphasized the importance of having the yearlings registered.

Lee Scribante raised the subject of the stallion auction and mentioned that himself, Keith and Ian had attended the event in the Cape and purchased.

Koos said his idea for a stallion auction in KZN was to approach the Cape Breeders and purchase a service to Var or Dynasty, and we want R50 000. This would be supported by services of stallions in KZN put into a pool. We could then have a gala dinner, and sell the tickets for R5 000 a ticket and someone could walk away with a Var or Dynasty service – and wouldn't leave empty handed with other KZN sires included. It would be effective in raising money as stallion services is an easy way to make money.

Lorraine De Klerk commented that this was how the Cape Breeders subsidised their own breeders, and fly their grooms home from the Johannesburg sales to the Cape this way.

Koos closed off by saying he acknowledged Warwick's request for the breeders to be more social this year and we would try to have a get together. Koos advised that the payout of the Breeders Premiums should be in the first week of March 2015. Avison thanked the Board, Dhev and Candiese for all the considerable effort put into the KZN Breeders Club.

The meeting closed at 12.02pm.